



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

| Sectoral   | Last     | Change % |
|------------|----------|----------|
| AGRI       | 1.438,28 | ↓ -0,81% |
| BASIC-IND  | 951,10   | ↓ -1,10% |
| CONSUMER   | 1.707,35 | ↑ 0,12%  |
| FINANCE    | 1.458,86 | ↓ -0,70% |
| INFRASTRUC | 1.070,39 | ↓ -0,03% |
| MANUFACTUR | 1.280,42 | ↓ -0,72% |
| MINING     | 2.048,92 | ↓ -1,25% |
| MISC-IND   | 996,75   | ↓ -2,46% |
| PROPERTY   | 377,96   | ↓ -1,38% |
| TRADE      | 861,93   | ↓ -1,17% |

\*Data Update Pukul 15.30 WIB

| Commodities | Last         | Change % |
|-------------|--------------|----------|
| Palm Oil    | RM -         | ↓ -1,10% |
| Crude Oil   | \$ 62,49     | ↑ 1,61%  |
| Nickel      | \$ 18.555,00 | ↓ -3,37% |
| Gold        | \$ 1.738,80  | ↑ 0,32%  |
| Coal        | \$ 81,00     | ↑ 1,76%  |

\*Data Update Terakhir Pukul 07.42 WIB

| Indeks               | Close  | Change % |
|----------------------|--------|----------|
| Dow Jones Industrial | 30.932 | ↓ -1,50% |
| S&P 500              | 3.811  | ↓ -0,47% |
| Nasdaq Composite     | 13.192 | ↑ 0,56%  |
| FTSE 100 London      | 6.483  | ↓ -2,53% |
| DAX Xetra Frankfurt  | 13.786 | ↓ -0,67% |
| Shanghai Composite   | 3.509  | ↓ -2,12% |
| Hangseng Index       | 28.980 | ↓ -3,64% |
| Nikkei 225 Osaka     | 28.966 | ↓ -3,99% |

\*Data Update Terakhir Pukul 07.42 WIB

| Corporate Action | Code | Event |
|------------------|------|-------|
|                  |      |       |

| Indikator                             | Tingkat          |
|---------------------------------------|------------------|
| Pertumbuhan ekonomi (2020 YoY)        | -2,07%           |
| Inflasi (Januari 2021, %YoY)          | 1,55%            |
| BI 7 Day Reverse Repo Rate (Feb 2021) | 4%               |
| Defisit anggaran (APBN 2021)          | -5,17% PDB       |
| Transaksi berjalan 2020               | -0,40% PDB       |
| Cadangan devisa (Januari 2020)        | US\$ 138 miliar  |
| Neraca Pembayaran (Q III-2020)        | US\$ 2,05 miliar |

| Daily Recommendation |            |                 |               |             |           |                                 |
|----------------------|------------|-----------------|---------------|-------------|-----------|---------------------------------|
| Stock                | Last Price | Recommendation  | Target Price  | Upside (%)  | Stop Loss | Commentary                      |
| ADRO                 | 1.180      | Trading buy     | 1200 - 1230   | 1,7% - 4,2% | 1165      | Rising on Coal Price 2,53%      |
| PTBA                 | 2.710      | Trading buy     | 2750 - 2820   | 1,5% - 4,1% | 2650      | Rising on Coal Price 2,53%      |
| INKP                 | 13.175     | Trading buy     | 13400 - 13600 | 1,7% - 3,2% | 12900     | Rising on Wood Pulp price 1,49% |
| TKIM                 | 14.775     | Trading buy     | 15000 - 15300 | 1,5% - 3,6% | 14500     | Rising on Wood Pulp price 1,49% |
| ASII                 | 5.400      | Speculative Buy | 5500 - 5600   | 1,9% - 3,7% | 5350      | Huge volume accumulation        |

|   |
|---|
| - |
| - |
| - |
| - |

## Stock Watchlist

WSKT,WIKA,PTPP,ADHI

|                       |         |              |        |
|-----------------------|---------|--------------|--------|
| IHSG                  | 6.242   | Net F *Sell* | -94,5M |
| Change %              | -0,76%  | F Buy        | 8688,M |
| Net Foreign Buy (YTD) | 11,56 T | D Buy        | 12938M |
| Resistance            | 6.280   | F Sell       | 8783,M |
| Support               | 6.180   | D Sell       | 12843M |

## Highlight

- Langkah Maju RI Jadi Raja Baterai, Ini Kabar Baik dari Erick
- Terbitkan 925 Juta Saham Baru, BJBR Bakal Rights Issue
- Bank Syariah Indonesia (BRIS) masuk 10 besar emiten berkapitalisasi pasar terbesar

## IHSG OUTLOOK

Indeks pada perdagangan minggu lalu ditutup melemah membentuk pola gap down pada level 6241. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak terjadi death cross yang mengindikasikan ada potensi terjadi aksi pelemahan. Indeks hari ini dibebani oleh sektor Miscellaneous Industry (-2,464%), Property (-1,384%), Mining (-1,253%), Trade (-1,166%), Basic Industry (-1,098%), Agriculture (-0,813%), Manufacture (-0,724%), Finance (-0,702%), Infrastructure (-0,034%), kendati ditopang oleh sektor Consumer (0,119%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 6180- 6280

## Global Sentiment

Awal perdagangan hari ini pasar keuangan Indonesia masih berpeluang bergerak cukup fluktuatif, sebab pada perdagangan Minggu lalu bursa saham AS masih terkoreksi, artinya sentimen pelaku pasar masih belum cukup baik.

Sementara itu, House of Representative (Dewan Perwakilan Rakyat/DPR) AS pada Sabtu (27/2/2021) pagi waktu setempat sudah meloloskan rancangan undang-undang kebijakan fiskal senilai US\$ 1,9 triliun, dan kini diserahkan ke Senat AS. RUU tersebut diharapkan lolos sebelum 14 Maret, sebelum stimulus fiskal yang ada saat ini berakhir. Tetapi tidak semudah itu karena DPR AS saat ini memiliki kekuasaan yang sama dari partai Demokrat maupun partai Republik. Sehingga rancangan undang-undang (RUU) tidak akan lolos dengan mulus. Namun dengan lolosnya RUU tersebut akan menjadi kabar bagus, sebab roda perekonomian di AS akan berputar lebih kencang. Sehingga akan ada ekspektasi inflasi akan semakin menanjak, dan yield Treasury berpotensi melesat naik lagi.

Sentimen negatif lainnya datang dari China dimana aktivitas sektor manufakturnya mengalami pelambatan yang signifikan. Data dari IHS Markit menunjukkan ekspansi sektor manufaktur China yang dicerminkan oleh Purchasing Managers' Index (PMI) melambat menjadi 50,6, dari sebelumnya 51,3. Pelambatan dan nyaris berkontraksi lagi tentunya memberikan sentimen negatif ke pasar finansial global, apalagi China merupakan negara dengan perekonomian terbesar kedua di dunia.

Sementara itu dari dalam negeri hari ini akan dirilis data aktivitas sektor manufaktur Indonesia, serta data inflasi. IHS Markit pada awal Februari lalu melaporkan PMI manufaktur periode Januari 2021 berada di 52,2. Naik dibandingkan bulan sebelumnya yang sebesar 51,3 sekaligus menjadi yang tertinggi dalam 6,5 tahun terakhir. Selain itu, Badan Pusat Statistik hari ini akan merilis dirilis data inflasi. Konsensus pasar memperkirakan inflasi Februari 2021 adalah 0,08% dibandingkan bulan sebelumnya (month-to-month/MtM). Sementara secara tahunan (year-on-year/YoY) adalah 1,36%. Jika konsensus tersebut tepat, artinya inflasi di Indonesia akan semakin melambat, sebab di bulan sebelumnya tercatat sebesar 0,26% MtM, dan 1,55% YoY. (Source : CNBC Indonesia )

## Stock News

- Menteri Badan Usaha Milik Negara (BUMN) Erick Thohir dan Menteri Koordinator Bidang Kemaritiman dan Investasi Luhut Binsar Pandjaitan kembali membawa kabar baik bagi investor. Erick mengungkapkan, kolaborasi perusahaan pelat merah dalam membentuk perusahaan raksasa baterai (EV battery) mobil listrik di Indonesia. Tiga BUMN akan menggandeng perusahaan dari luar negeri untuk membangun pabrik tersebut, antara lain, PT PLN (Persero), PT Inalum (Persero) dan PT Pertamina (Persero). Sementara itu, Menteri Koordinator Bidang Kemaritiman dan Investasi Luhut Binsar Pandjaitan menargetkan pada 2023 mendatang Indonesia akan memiliki rantai pasok industri baterai lithium terintegrasi. (Source : CNBC Indonesia)

- PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk (BJBR) akan melaksanakan Penambahan Modal dengan Hak Memesan Efek Terlebih Dahulu (PMHMETD) atau right issue sebanyak 925 juta lembar saham seri B dengan nominal Rp 250 per saham. Adapun rencana tersebut akan dimohonkan persetujuan dalam Rapat Umum Pemegang Saham Tahunan Tahun Buku 2020 (RUPST) yang akan diselenggarakan pada tanggal 6 April 2021. (Source : CNBC Indonesia)

- PT Bank Syariah Indonesia Tbk (BRIS) masuk dalam jajaran 10 emiten dengan kapitalisasi pasar atau market capitalization terbesar di Bursa Efek Indonesia (BEI). Kapitalisasi pasar merupakan nilai pasar dari hasil perkalian harga saham per lembar dengan jumlah saham yang ada dalam perusahaan. Berdasarkan data dari Equity Daily Trading Publication Bursa Efek Indonesia (BEI) per 24 Februari 2021, nilai kapitalisasi pasar PT Bank Syariah Indonesia Tbk (BRIS) sebesar Rp 115 triliun. Angka kapitalisasi pasar ini naik dibandingkan pada saat BRIS melakukan IPO sebesar Rp 4,96 triliun. (Source : kontan.co.id)

Sources: Trading Economics, Erdikha Research

| Monday March 01 2021    |    |                                         | Actual | Previous | Consensus | Forecast |
|-------------------------|----|-----------------------------------------|--------|----------|-----------|----------|
| 7:30 AM                 | ID | Markit Manufacturing PMI FEB            |        | 52.2     |           | 52       |
|                         | CN | Caixin Manufacturing PMI FEB            |        | 51.5     | 51.5      | 51.2     |
| 11:00 AM                | ID | Inflation Rate YoY FEB                  |        | 1.55%    | 1.38%     | 1.40%    |
| 11:00 AM                | ID | Core Inflation Rate YoY FEB             |        | 1.56%    | 1.52%     | 1.60%    |
| 11:00 AM                | ID | Tourist Arrivals YoY JAN                |        | -88.08%  |           | -90%     |
| 11:00 AM                | ID | Inflation Rate MoM FEB                  |        | 0.26%    | 0.09%     | 0.15%    |
| 2:30 PM                 | ID | Loan Growth YoY JAN                     |        | -2.40%   |           | -2.10%   |
| 3:55 PM                 | DE | Markit Manufacturing PMI Final FEB      |        | 57.1     | 60.6      | 60.6     |
| 4:00 PM                 | EA | Markit Manufacturing PMI Final FEB      |        | 54.8     | 57.7      | 57.7     |
| 4:30 PM                 | GB | Mortgage Lending JAN                    |        | £5.6B    |           | £5.1B    |
| 4:30 PM                 | GB | BoE Consumer Credit JAN                 |        | £-0.965B | £-1.9B    | £-1.7B   |
| 4:30 PM                 | GB | Mortgage Approvals JAN                  |        | 103K     | 96K       | 97.5K    |
| 4:30 PM                 | GB | Markit/CIPS Manufacturing PMI Final FEB |        | 54.1     | 54.9      | 54.9     |
| 4:30 PM                 | GB | Net Lending to Individuals MoM JAN      |        | £4.6B    |           | £4.2B    |
| 8:00 PM                 | DE | Inflation Rate YoY Prel FEB             |        | 1%       | 1.20%     | 1%       |
| 8:00 PM                 | DE | Inflation Rate MoM Prel FEB             |        | 0.80%    | 0.50%     | 0.40%    |
| 8:00 PM                 | DE | Harmonised Inflation Rate YoY Prel FEB  |        | 1.60%    | 1.60%     | 1.60%    |
| 8:00 PM                 | DE | Harmonised Inflation Rate MoM Prel FEB  |        | 1.40%    | 0.50%     | 0.60%    |
| 9:05 PM                 | US | Fed Brainard Speech                     |        |          |           |          |
| 9:45 PM                 | US | Markit Manufacturing PMI Final FEB      |        | 59.2     | 58.5      | 58.5     |
| 10:00 PM                | US | ISM Manufacturing PMI FEB               |        | 58.7     | 58.8      | 58.6     |
| 10:00 PM                | US | Construction Spending MoM JAN           |        | 1%       | 0.80%     | 0.70%    |
| 10:00 PM                | US | ISM Manufacturing New Orders FEB        |        | 61.1     |           | 60       |
| 10:00 PM                | US | ISM Manufacturing Prices FEB            |        | 82.1     |           | 75       |
| 10:00 PM                | US | ISM Manufacturing Employment FEB        |        | 52.6     |           | 52       |
| 10:20 PM                | EA | ECB Guindos Speech                      |        |          |           |          |
| 10:20 PM                | DE | Bundesbank Buch Speech                  |        |          |           |          |
| 11:10 PM                | EA | ECB President Lagarde Speech            |        |          |           |          |
| 11:30 PM                | US | 3-Month Bill Auction                    |        | 0.03%    |           |          |
| 11:30 PM                | US | 6-Month Bill Auction                    |        | 0.05%    |           |          |
| Tuesday March 02 2021   |    |                                         | Actual | Previous | Consensus | Forecast |
| 7:00 AM                 | US | Total Vehicle Sales FEB                 |        | 16.6M    |           |          |
| 2:00 PM                 | DE | Retail Sales MoM JAN                    |        | -9.60%   | -1%       | -1.60%   |
| 2:00 PM                 | DE | Retail Sales YoY JAN                    |        | 1.50%    | 1.20%     | 0.90%    |
| 2:00 PM                 | DE | Unemployment Rate Harmonised JAN        |        | 4.60%    |           | 4.60%    |
| 2:00 PM                 | GB | Nationwide Housing Prices YoY FEB       |        | 6.40%    |           | 6.50%    |
| 2:00 PM                 | GB | Nationwide Housing Prices MoM FEB       |        | -0.30%   |           | 0.20%    |
| 3:55 PM                 | DE | Unemployment Rate FEB                   |        | 6%       | 6%        | 6%       |
| 3:55 PM                 | DE | Unemployment Change FEB                 |        | -41K     | -15K      | -20K     |
| 5:00 PM                 | EA | Core Inflation Rate YoY Flash FEB       |        | 1.40%    | 1.10%     | 1.20%    |
| 5:00 PM                 | EA | Inflation Rate YoY Flash FEB            |        | 0.90%    | 1%        | 1%       |
| 5:00 PM                 | EA | Inflation Rate MoM Flash FEB            |        | 0.20%    |           | 0.30%    |
| 5:45 PM                 | GB | 5-Year Treasury Gilt Auction            |        | 0.04%    |           |          |
| 8:40 PM                 | EA | ECB Panetta Speech                      |        |          |           |          |
| 8:55 PM                 | US | Redbook YoY 27/FEB                      |        | 2.90%    |           |          |
| 8:55 PM                 | US | Redbook MoM 27/FEB                      |        | -0.80%   |           |          |
| 9:00 PM                 | EA | ECB McCaul Speech                       |        |          |           |          |
| 9:45 PM                 | US | ISM New York Index FEB                  |        | 51.2     |           | 52       |
| 10:00 PM                | US | IBD/TIPP Economic Optimism MAR          |        | 51.9     |           | 52.9     |
| 11:30 PM                | US | 119-Day Bill Auction                    |        | 0.05%    |           |          |
| 11:30 PM                | US | 42-Day Bill Auction                     |        | 0.03%    |           |          |
| Wednesday March 03 2021 |    |                                         | Actual | Previous | Consensus | Forecast |
| 1:00 AM                 | US | Fed Brainard Speech                     |        |          |           |          |
| 4:30 AM                 | US | API Crude Oil Stock Change 26/FEB       |        | 1.026M   |           |          |
| 8:45 AM                 | CN | Caixin Services PMI FEB                 |        | 52       |           | 51.7     |
| 8:45 AM                 | CN | Caixin Composite PMI FEB                |        | 52.2     |           | 51.9     |
| 3:55 PM                 | DE | Markit Services PMI Final FEB           |        | 46.7     | 45.9      | 45.9     |
| 3:55 PM                 | DE | Markit Composite PMI Final FEB          |        | 50.8     | 51.3      | 51.3     |
| 4:00 PM                 | EA | Markit Services PMI Final FEB           |        | 45.4     | 44.7      | 44.7     |
| 4:00 PM                 | EA | Markit Composite PMI Final FEB          |        | 47.8     | 48.1      | 48.1     |
| 4:30 PM                 | GB | Markit/CIPS UK Services PMI Final FEB   |        | 39.5     | 49.7      | 49.7     |
| 4:30 PM                 | GB | Markit/CIPS Composite PMI Final FEB     |        | 41.2     | 49.8      | 49.8     |
| 5:00 PM                 | EA | PPI MoM JAN                             |        | 0.80%    | 1.20%     | 1.10%    |
| 5:00 PM                 | EA | PPI YoY JAN                             |        | -1.10%   | -0.20%    | -0.30%   |
| 5:00 PM                 | DE | Bundesbank Annual Report                |        |          |           |          |
| 7:00 PM                 | US | MBA Mortgage Applications 26/FEB        |        | -11.40%  |           |          |
| 7:00 PM                 | US | MBA 30-Year Mortgage Rate 26/FEB        |        | 3.08%    |           |          |

|                        |    |                                              |          |          |                    |
|------------------------|----|----------------------------------------------|----------|----------|--------------------|
| <b>7:30 PM</b>         | GB | Budget 2021                                  |          |          |                    |
| 7:30 PM                | GB | OBR Economic and Fiscal Forecasts            |          |          |                    |
| 8:00 PM                | EA | ECB Panetta Speech                           |          |          |                    |
| <b>8:15 PM</b>         | US | ADP Employment Change FEB                    | 174K     | 168K     | 155K               |
| <b>9:45 PM</b>         | US | Markit Services PMI Final FEB                | 58.3     | 58.9     | 58.9               |
| <b>9:45 PM</b>         | US | Markit Composite PMI Final FEB               | 58.7     | 58.8     | 58.8               |
| <b>10:00 PM</b>        | EA | ECB Guindos Speech                           |          |          |                    |
| <b>10:00 PM</b>        | US | ISM Non-Manufacturing PMI FEB                | 58.7     | 58.7     | 58.2               |
| 10:00 PM               | US | ISM Non-Manufacturing New Orders FEB         | 61.8     |          | 59.9               |
| 10:00 PM               | US | ISM Non-Manufacturing Business Activity FEB  | 59.9     |          | 58.5               |
| 10:00 PM               | US | ISM Non-Manufacturing Prices FEB             | 64.2     |          | 59                 |
| 10:00 PM               | US | ISM Non-Manufacturing Employment FEB         | 55.2     |          | 54.4               |
| <b>10:30 PM</b>        | US | EIA Gasoline Stocks Change 26/FEB            | 0.012M   |          |                    |
| <b>10:30 PM</b>        | US | EIA Cushing Crude Oil Stocks Change 26/FEB   | 2.807M   |          |                    |
| <b>10:30 PM</b>        | US | EIA Crude Oil Stocks Change 26/FEB           | 1.285M   |          |                    |
| 10:30 PM               | US | EIA Distillate Stocks Change 26/FEB          | -4.969M  |          |                    |
| 10:30 PM               | US | EIA Gasoline Production Change 26/FEB        | -1.295M  |          |                    |
| 10:30 PM               | US | EIA Distillate Fuel Production Change 26/FEB | -0.953M  |          |                    |
| 10:30 PM               | US | EIA Crude Oil Imports Change 26/FEB          | 0.249M   |          |                    |
| 10:30 PM               | US | EIA Refinery Crude Runs Change 26/FEB        | -2.589M  |          |                    |
| 10:30 PM               | US | EIA Heating Oil Stocks Change 26/FEB         | 0.093M   |          |                    |
| 11:30 PM               | US | 105-Day Bill Auction                         | 0.05%    |          |                    |
| 11:30 PM               | US | 154-Day Bill Auction                         | 0.06%    |          |                    |
| Thursday March 04 2021 |    |                                              | Actual   | Previous | Consensus Forecast |
| <b>12:30 AM</b>        | DE | Bundesbank Balz Speech                       |          |          |                    |
| 2:00 AM                | US | Fed Beige Book                               |          |          |                    |
| 2:30 AM                | EA | ECB Schnabel Speech                          |          |          |                    |
| 3:30 PM                | EA | Construction PMI FEB                         | 44.1     |          | 47                 |
| <b>3:30 PM</b>         | DE | Construction PMI FEB                         | 46.6     |          | 48                 |
| 4:00 PM                | GB | New Car Sales YoY FEB                        | -39.50%  |          | -32%               |
| <b>4:30 PM</b>         | GB | Construction PMI FEB                         | 49.2     | 51.5     | 50.8               |
| <b>5:00 PM</b>         | EA | Retail Sales MoM JAN                         | 2%       | -1.10%   | -1.40%             |
| <b>5:00 PM</b>         | EA | Retail Sales YoY JAN                         | 0.60%    | -1.20%   | -1.20%             |
| <b>5:00 PM</b>         | EA | Unemployment Rate JAN                        | 8.30%    | 8.30%    | 8.40%              |
| 5:45 PM                | GB | 10-Year Treasury Gilt Auction                | 0.44%    |          |                    |
| 7:30 PM                | US | Challenger Job Cuts FEB                      | 79.552K  |          | 72K                |
| <b>8:30 PM</b>         | US | Unit Labour Costs QoQ Final Q4               | -7%      | 6.70%    | 6.80%              |
| <b>8:30 PM</b>         | US | Nonfarm Productivity QoQ Final Q4            | 4.60%    | -4.70%   | -4.80%             |
| <b>8:30 PM</b>         | US | Jobless Claims 4-week Average FEB/27         | 807.75K  |          | 783.5K             |
| <b>8:30 PM</b>         | US | Initial Jobless Claims 27/FEB                | 730K     | 755K     | 715K               |
| 8:30 PM                | US | Continuing Jobless Claims 20/FEB             | 4419K    |          | 4150K              |
| <b>10:00 PM</b>        | US | Factory Orders MoM JAN                       | 1.10%    | 2.10%    | 1.70%              |
| 10:00 PM               | US | Factory Orders ex Transportation JAN         | 1.40%    |          | 0.70%              |
| 10:30 PM               | US | EIA Natural Gas Stocks Change 26/FEB         |          |          |                    |
| 11:30 PM               | US | 8-Week Bill Auction                          | 0.04%    |          |                    |
| 11:30 PM               | US | 4-Week Bill Auction                          | 0.04%    |          |                    |
| Friday March 05 2021   |    |                                              | Actual   | Previous | Consensus Forecast |
| <b>12:05 AM</b>        | US | Fed Chair Powell Speech                      |          |          |                    |
| <b>2:00 PM</b>         | DE | Factory Orders MoM JAN                       | -1.90%   | 0.80%    | 1.50%              |
| <b>3:30 PM</b>         | GB | Halifax House Price Index MoM FEB            | -0.30%   |          | 0.20%              |
| <b>3:30 PM</b>         | GB | Halifax House Price Index YoY FEB            | 5.40%    |          | 5%                 |
|                        | US | Non Farm Payrolls FEB                        | 49K      | 165K     | 140K               |
|                        | US | Balance of Trade JAN                         | \$-66.6B | \$-67.5B | \$-67.5B           |
| <b>8:30 PM</b>         | US | Unemployment Rate FEB                        | 6.30%    | 6.30%    | 6.30%              |
| 8:30 PM                | US | Nonfarm Payrolls Private FEB                 | 6K       | 160K     | 106K               |
| 8:30 PM                | US | Manufacturing Payrolls FEB                   | -10K     | 10K      | 15K                |
| 8:30 PM                | US | Average Weekly Hours FEB                     | 35       | 34.9     | 34.9               |
| 8:30 PM                | US | Average Hourly Earnings YoY FEB              | 5.40%    | 5.30%    | 5.40%              |
| 8:30 PM                | US | Participation Rate FEB                       | 61.40%   |          | 61.50%             |
| 8:30 PM                | US | Government Payrolls FEB                      | 43K      |          | 34K                |
| 8:30 PM                | US | Exports JAN                                  | \$190B   |          | \$192.5B           |
| 8:30 PM                | US | Imports JAN                                  | \$256.6B |          | \$260B             |
| 8:30 PM                | US | Average Hourly Earnings MoM FEB              | 0.20%    | 0.20%    | 0.20%              |

**Research Division**

|                  |                              |                              |               |            |
|------------------|------------------------------|------------------------------|---------------|------------|
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**Retail & Corporation Equity Sales Division**

|                        |                                  |                              |               |            |
|------------------------|----------------------------------|------------------------------|---------------|------------|
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| Eni Martuti            | Retail Equity Sales              | eni.martuti@erdikha.com      | 021 3983 6420 | ext (3715) |
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| Ulfa Rizky Aullia      | Retail Equity Sales              | ulfa.aullia@erdikha.com      | 021 3983 6420 | ext (3719) |
| Winar Estrada          | Corporate Equity Sales           | winar.estrada@erdikha.com    | 021 3983 6420 | ext (3720) |
| Dominggus Parera       | Corporate Equity Sales           | domi.parera@erdikha.com      | 021 3983 6420 | ext (3823) |

**Online Trading**

|                        |                                  |                                |               |            |
|------------------------|----------------------------------|--------------------------------|---------------|------------|
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| Chikal Galih Kresnawan | AOnline Customer Support         | galih.kresnawan@erdikha.com    | 021 3983 6420 | ext (3815) |
| Theresia Fransisca     | AOnline Admin                    | theresia.fransisca@erdikha.com | 021 3983 6420 | ext (3724) |

**Fixed Income Sales & Trading**

|                |                    |                            |               |            |
|----------------|--------------------|----------------------------|---------------|------------|
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**Investment Banking**

|                      |                            |                               |               |            |
|----------------------|----------------------------|-------------------------------|---------------|------------|
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**Customer Service**

|                      |                  |                      |               |            |
|----------------------|------------------|----------------------|---------------|------------|
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|----------------------|------------------|----------------------|---------------|------------|

**PT Erdikha Elit Sekuritas**  
**Gedung Sucaco Lantai 3**

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